

## ***PRESS RELEASE***

1<sup>st</sup> of September 2021, Glostrup, Denmark

### **AC Antennas acquired by ISIC part of Lagercrantz Group.**

Lagercrantz Group AB (publ) is a technology group that offers value-adding technical solutions, based on proprietary products and products from market leading suppliers. The Group consists of approximately 60 businesses, where each company is focused on a specific submarket – a niche. Lagercrantz is active in nine countries in Europe, India, China and the US. The Group has more than 1,600 employees and revenue exceeds SEK 4 billion. The Company's shares are listed on Nasdaq Stockholm since 2001.

ISIC with Headquarter in Brabrand, Denmark was founded in 1997 and is today the leading supplier of Marine approved hardware, Monitors, Panel PC's and Computer systems.

We are pleased that we have reached an agreement with ISIC and Lagercrantz Group, and by changing the ownership, we ensure that AC Antennas continues the successful journey as a strong antenna manufacturer in the future.

For more than fifty years, AC Antennas has delivered antennas to the professional maritime industry. Today, we are one of the worldwide leaders on the maritime market. The change of ownership will secure the future development of AC Antennas, since ISIC will continue to invest in the development of our products and services towards our one and only real goal: provide the best antennas in the world.

Per Strandvig Sørensen and Claus Matthiesen will continue as the management for AC Antennas.

“We are very proud that AC Antennas will continue the journey together with ISIC. We see ISIC and AC Antennas as a perfect match with strong synergies for both companies focusing on delivering outstanding quality to our customers.

We look forward to improving and building even stronger products and services in close cooperation with the employees and the management of AC Antennas”, says Managing Director Bo Lander Rasmussen, ISIC A/S.

As a subsidiary of ISIC A/S, AC Antennas will be part of Lagercrantz division International as of 27<sup>th</sup> of August 2021.

### **AC Antennas A/S**

Per Strandvig Sørensen and Claus Matthiesen

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